



November 30, 2020

Important Notice Regarding College of the Holy Cross 403(b) Defined Contribution and Group Supplemental Retirement Plan

As a result of the ongoing economic uncertainty resulting from the COVID-19 pandemic, the College of the Holy Cross has made the difficult decision to continue the suspension of mandatory employee contributions and employer matching contributions to the College of the Holy Cross 403(b) Defined Contribution and Group Supplemental Retirement Plan (“403(b) Plan”). The suspension will continue through the end of the College’s fiscal year (June 30, 2021).

As described in the letter dated June 29, 2020, the College suspended mandatory employee contributions and matching contributions under the 403(b) Plan, effective August 1, 2020. The suspension was originally set to expire on December 31, 2020. The 403(b) Plan has now been amended to extend the suspension of both mandatory employee contributions and matching contributions through the end of the College’s fiscal year (June 30, 2021).

We continue to encourage you to make voluntary contributions to your 403(b) Plan account. If you want to make changes to your voluntary contributions, you can do so at any time by contacting Fidelity:

- **Online:** www.netbenefits.com/holycross
- **By phone:** 800-343-0860

Please note that this letter serves as a Summary of Material Modifications that updates your Summary Plan Description for the 403(b) Plan and should be kept with that document. You may request a copy of this letter in writing on paper at no charge. Please contact Erika Fradsham, Benefits Coordinator, at efradsha@holycross.edu or (508) 793-2424 to request a paper copy.

If you have any questions regarding this letter, please contact: Alan Hurley, Associate Director of Human Resources for Benefits, at ahurley@holycross.edu or 508 793-2426.

Sincerely,

David Achenbach
Chief Human Resources Officer
College of the Holy Cross