



COLLEGE OF THE Holy Cross

INSURANCE REQUIREMENTS

The College's requirements for insurance limits may vary depending on the specifics of the contract. This list does not encompass all potential coverages that might be necessary; rather, it serves as the minimum standard to provide guidance and understanding.

Insurance Requirement	Minimum Standards
*Comprehensive General Liability	\$1,000,000 per occurrence, \$3,000,000 aggregate
Workers' Compensation Insurance	Statutory Limits, In accordance with the laws of the Commonwealth of Massachusetts
	Employers Liability: \$1,000,000
Comprehensive Automobile Liability	\$1,000,000 combined single limit
**Commercial Umbrella Insurance	\$1,000,000 per occurrence, \$3,000,000 - \$10,000,000+ depending upon the nature of the services
***Sexual Abuse/Molestation Coverage	\$1,000,000
Professional Liability	\$1,000,000 / \$3,000,000 aggregate
Cyber Liability Insurance	\$3,000,000

Named Insured & Waiver of Subrogation:

*The College of the Holy Cross, including its trustees, officers, employees, agents and assigns shall be named as an additional insured on Contractor's commercial General Liability policy/ies and such policy/ies shall include a waiver of subrogation in favor of College.

Insurance Carrier Ratings:

All insurance carriers shall be rated by AM Best Rating Services with at least an A-, Class VIII rating and will be maintained in full force and effect in a company or companies reasonably satisfactory to the Institution as outlined in the contract

Certificates of Insurance:

The Contractor will provide to the Contract Owner (initiator) prior to performing any Services (and thereafter upon renewal of any insurance contracts and upon College's request) with proof of insurance required hereunder.



Insurance Information:

- **Comprehensive General Liability Insurance:**
 - Covering bodily injury in the sum of not less than one-million dollars (\$1,000,000) per occurrence and \$3,000,000 aggregate
- **Workers' Compensation Insurance:**
 - In accordance with the laws of the Commonwealth of Massachusetts, statutory limits; and
 - Employers Liability with limits of one-million dollars (\$1,000,000)
- **Comprehensive Automobile Liability Insurance:**
 - Including the operation of owned, non-owned, and hired automobiles, covering bodily injury in the sum of not less than one-million dollars (\$1,000,000) combined single limit
- **Commercial Umbrella Insurance:**
 - ******Provides coverage over general liability, auto liability and employer's liability with a minimum of one-million dollars (\$1,000,000) per occurrence, \$3,000,000 to \$10,000,000 + aggregate in umbrella coverage over and above the general liability, automobile liability, and employer's liability minimum limits set forth above. The nature of the services and other factors are taken into consideration when determining limits.

If Applicable:

- **Sexual Abuse/Molestation Coverage:**
 - Provides coverage for allegations of "wrongful acts" or negligence should an injury occur as a result of sexual abuse, including claims alleging wrongful acts with respect to: negligent employment, retention, supervision, investigation, reporting and failing to protect someone from sexual abuse in the amount of one-million dollars (\$1,000,000)

*****NOTE:** This coverage can be included in General Liability policy but must state so on the Certificate of Insurance
- **Professional Liability/Errors & Omissions Liability Insurance:**
 - Professional exposures not covered by a General Liability Policy with limits not less than one-million dollars (\$1,000,000) per occurrence and \$3,000,000 aggregate
- **Cyber Liability Insurance:**
 - For exposures due to Data Breach, phishing, intrusion, etc. in the amount of \$3,000,000 (three-million dollars)