

LIFT HIGH THE CROSS

Given these challenging times, I am grateful to have good news to share with you.

In the pages that follow, you will read about the many and generous ways in which Holy Cross alumni, parents and friends support the College through gifts to the *Lift High the Cross* Campaign. In recent months, their great generosity to the Campaign has helped to provide more than \$117 million toward the \$175 million needed to realize our highest priorities in the areas of academic excellence, moral and religious development, social and physical development, diversity and technology.

Every gift—given, planned or promised—has had or will have a significant impact on our students, our faculty and our future. Gifts to the Campaign and to the Holy Cross Fund also carry with them great personal meaning for those who have made them. For example, Paul Stuka '77 endowed a scholarship in honor of his parents; Tom D'Ambra '78 established a professorship in chemistry (see Page 40); and Eugene Gaughan '67 endowed a fund for the accounting program. In addition to the wonderfully generous resources they provide, their gifts highlight the practical and meaningful ways in which our alumni and parents support our greatest needs.

Enjoy the good news!

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- Class Chairs' Meeting
- Boston Alumnae Event
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Corporate and Support are

By Allison Chisolm

In an era of shrinking portfolios and revised donation guidelines, corporations and foundations continue to support the *Lift High the Cross* Campaign with millions of dollars. And for many of the organizations, there is no direct tie or alumni relationship with the institution.

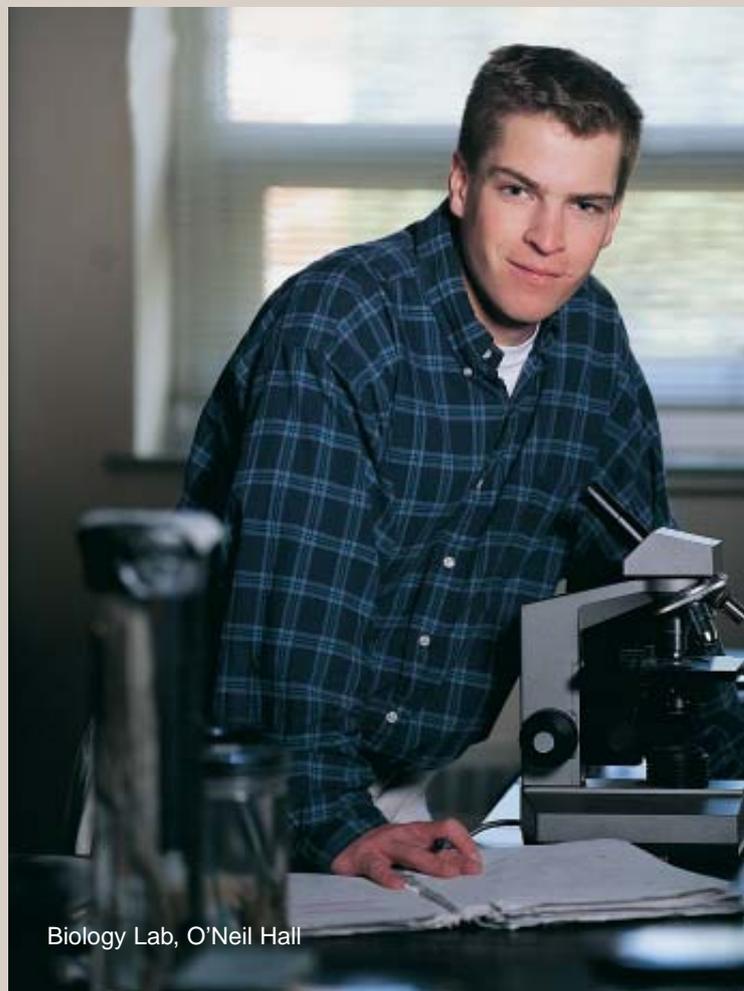
“We’ve been very fortunate each year,” says Charles “Chick” S. Weiss, director of the Office of Grants and Corporate and Foundation Giving. Since the Campaign began in 1998, the largest such gift has been \$2 million from the Lilly Endowment Inc., received in late 2001 to fund the Lilly Vocation Discernment Initiative. Most recently, The Goizueta Foundation made a \$1million gift (*see full story in Winter 2003 issue*).

“Many large grants come by way of invitation,” Weiss explains. “The foundation pre-selects the pool of schools they want to compete for the funding.” This improves the odds significantly for an award, as the foundation wants to work with schools that they believe will achieve excellence in a particular field.

How do these institutions know Holy Cross? Well-known among schools with a religious affiliation, Holy Cross also has “a reputation as a strong liberal arts college that produces top-notch scientists,” answers Weiss, noting the school ranks among the top 10 undergraduate schools nationwide in the number of American Chemical Society-certified chemistry graduates. In the past 15 years, Holy Cross has ranked first on this list twice.

Among others, this has attracted the attention of Pfizer, Inc., the Camille and Henry Dreyfus Foundation, Inc., Henry Luce Foundation’s Clare Boothe Luce Program, Simeon J. Fortin Charitable Trust and Avon Products Foundation, Inc., for scholarships that specifically support students in the sciences.

A new source of support for the Campaign has been



Biology Lab, O’Neil Hall

the Arthur Vining Davis Foundations. Its gift of \$200,000 will renovate and update physics teaching laboratories in Haberlin Hall that were initially built in the 1950s.

Weiss is eager to help institutions learn more about Holy Cross. “We always feel if we can get people on campus, we have a home court advantage,” he says. “Everyone responds positively to our campus environment.”

Partnerships Supported

Connecting recipients with local organizations or other educational institutions is another way founda-

Foundation Essential



Christopher Navin

tions participate in the Campaign. One new name on the list of supporters is the New York City-based Alfred P. Sloan Foundation, which gave nearly \$45,000 to develop courses at the College that will benefit the local community, in partnership with the Worcester Regional Research Bureau. Holy Cross is using its most recent Vision Award from the 3M Foundation to encourage faculty to work with local non-profit organizations, such as neighborhood associations, to build research-based “service

learning” courses that bring students into the community and help meet that organization’s specific needs. The College is the first institution to win this specific award four times.

Not every organization needs an introduction. “We have many graduates and parents who serve on the boards of foundations and corporations,” says Weiss. They can make the case for supporting the College. That’s what happened with the James H. Napier Foundation, which recently gave \$200,000, its largest single donation ever, for need-based scholarships.

The Bigger Picture

Three years of declining stock market performance have taken their toll on foundation portfolios traditionally weighted toward equities. The income from those investment portfolios provides the source for charitable gifts. Suffering losses of one-quarter to one-third of their overall value means the pool of available grants has shrunk, and in some cases, is going to entirely different types of organizations. It also means Holy Cross’ outreach activities will be increasingly creative.

“The climate for foundation funding of liberal arts colleges is evolving in challenging ways,” notes Weiss. “Foundations must fulfill their commitment to past recipients before they can consider new opportunities.” Many traditional supporters of higher education have shifted their focus to K-12 education, early childhood development or social services, health and medical programs.

Weiss cites a 2000 Council for Aid to Education study that found 12 percent of the \$203.45 billion in charitable gifts made in the United States that year were by foundations and 5.3 percent by corporations. Nearly three-quarters of foundations’ higher education funding went to private and public doctoral research universities, not to private liberal arts colleges, such as Holy Cross. For corporations, the figure was 82.5 percent.

“As traditional funding sources change, we continue to generate new partnerships with corporations and foundations, and seek the support of our graduates, parents and friends in helping us make connections,” concludes Weiss.

Allison Chisolm is a freelance writer from Worcester.

One of the major priorities of the Lift High the Cross Campaign is to increase scholarship resources and enable the College to help deserving students and their families afford a Holy Cross education. Scholarships also allow the College to be more competitive in the recruitment of the nation's top students.

Last year Holy Cross spent more than \$19 million dollars of its operating budget providing financial assistance to students. Approximately \$2.5 million of that total came from endowed scholarships. The College awarded 282 endowed scholarships and 63 Holy Cross Fund Scholarships last year.

One recent campaign commitment creates both an endowed scholarship and several annual scholarships, moving the College further along in its effort to help students and their families pay for Holy Cross.

Honoring the Past, Assisting the Future

Paul Stuka '77 has established the Stephen and Rita Stuka Loyola Scholarship Fund with a gift of \$125,000, out of gratitude to his parents for all they sacrificed for him to be educated, and in recognition of the emphasis they put on education. This endowed scholarship is aimed at reducing students' dependence on loans and work-study programs. Stuka and his wife, Katherine, have also agreed to support the Holy Cross Fund Scholars Program with an annual gift of \$10,000 for the next five years.

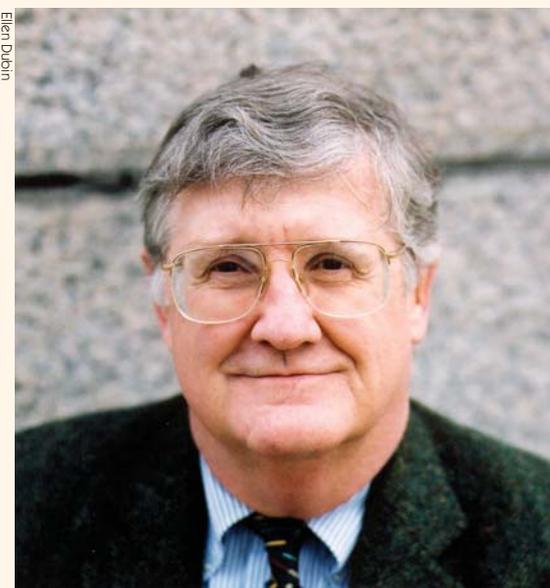
Stuka's father, Stephen, was the eldest of 10 children. He left high school after his freshman year to work to help support the family. "My father was born in Poland and came here when he was a year old," Stuka says. "We were a blue collar, Worcester family." Stephen Stuka worked in a factory in



Worcester for almost 50 years. Paul's mother, Rita, went to work in the kitchen at Worcester City Hospital when her only child was 9 years old. "They worked very hard and sacrificed a lot to get me an education," Stuka says. His parents sent him to St. John's High School in Shrewsbury, Mass.,

Stuka, who runs his own Boston-based hedge fund called Osiris Partners, lives with his wife and two daughters, Elizabeth, 18, and Carolyn, 13, in Medfield, Mass.

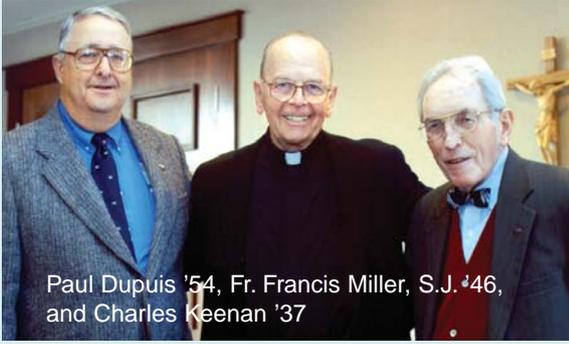
and then to Holy Cross. He lived at home and commuted to school, majoring in economics-accounting. "My parents' determination gave me the background to be where I am," Stuka says.



Helping Accounting Students Prepare

Eugene F. Gaughan '67, a retired partner of PricewaterhouseCoopers, currently a student at Seton Hall University School of Law, has created the Gaughan Accounting and Auditing Fund to support the academic needs of accounting and auditing students in the department of economics. Money from the fund will allow the accounting program to purchase and update software that details the accounting standards promulgated by the Financial Accounting Standards Board and the auditing standards of the Auditing Standards Board of the American Institute of Certified Public Accountants. Most leading accounting programs have this software, which Holy Cross has not been able to purchase until now. The fund will also support the purchase of journal subscriptions, teaching aids, and faculty and student attendance at relevant professional meetings. Gaughan will also continue to support the Holy Cross Fund. He and his wife, Margaret Duffy—also a retired certified public accountant—live in Manhattan.

Dan Vallencourt



Paul Dupuis '54, Fr. Francis Miller, S.J. '46, and Charles Keenan '37

Inaugural Fr. Miller Awards Presented

Paul Dupuis '54 and Charles Keenan '37 were among the class chairs honored with the inaugural Rev. Francis X. Miller, S.J. '46 Prize, given in honor of Fr. Miller, who served Holy Cross as Vice President for Development and College Relations from 1972-1995. The prize was given to the class chairs with the highest donor participation in their classes at the time of the Spring Class Chairs' Meeting. While serving as Vice President for Development, Fr. Miller warmly ministered to alumni, parents and friends of Holy Cross. His efforts helped to raise many millions of dollars and his kindness made certain that every donor's name was remembered and every gift was gratefully acknowledged.

Haberlin Rehab

The Arthur Vining Davis Foundations of Jacksonville, Fla., have awarded Holy Cross a \$200,000 grant to modernize two labs in Haberlin Hall that are used for the teaching of introductory physics. While the Physics Department is well equipped with contemporary instrumentation for lab-based instruction, research and research-training, the current spaces were designed for the type of teaching that was done when Haberlin was built in 1959. The renovated labs will meet today's instructional requirements—promoting hands-on learning and group projects—and will make room for additional computer systems.

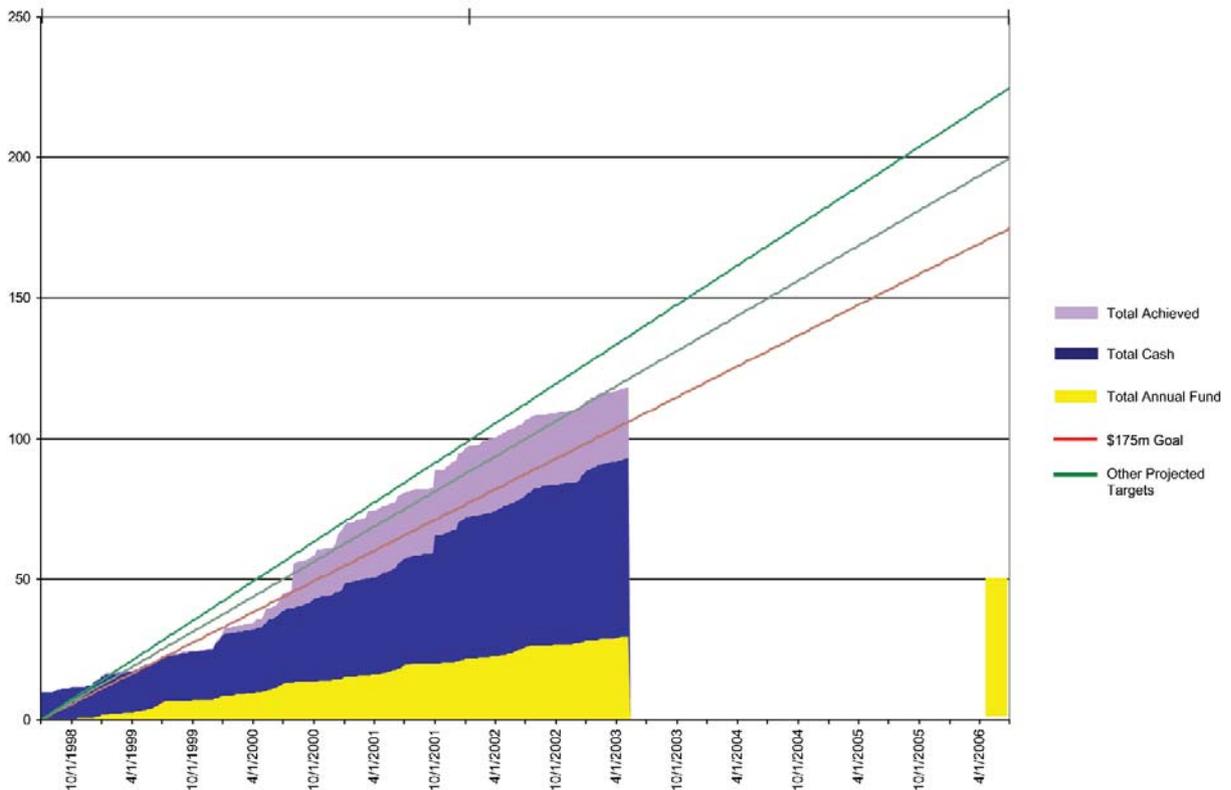
John Buckingham



Lift High The Cross Campaign Timeline Report with Projections

Date: 04/30/2003
Timeline: 60%

Note: Dollars are in millions





Charles Keenan '37



Mark Wickstrom '90



Lauren Buonome '02



Alfred Carolan, Jr. '68, P'01



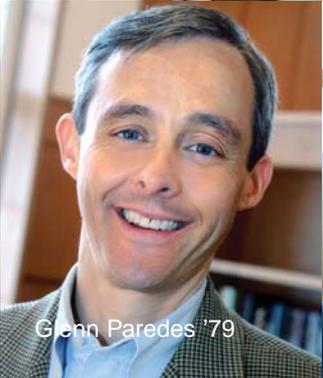
William Shea '39, P'79, '75, '70 and Gerald Earls '40, P'78, '77, '71



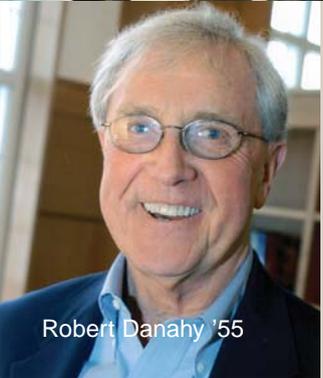
Virginia Ayers '86



Nancy Meaney '90



Glenn Paredes '79



Robert Danahy '55

Taking Care of Business

March 22: The annual spring meeting of class chairs and correspondents was held in the Rehm Library at Holy Cross.

Coffee Klatch

April 11: Boston-area alumnae gathered at the Newton Marriott for coffee and conversation and to learn about new initiatives at the College.



Patricia Stewart Brent '76, Mary Coffey Moran '77, Joanne Glavin McClatchy '79



Carol Baffi-Dugan '76



Nora Tracey '93 and Maite Munoz Cunio '93



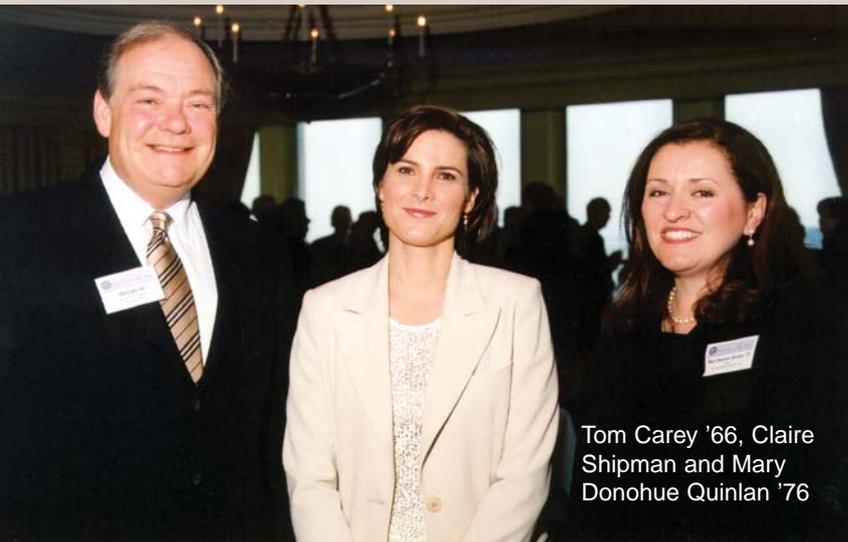
Maureen Murphy '78, Anne Ziaja '78, Roseanne Fitzgerald '78, Eileen Murphy '78, and Catherine Spencer '78



Nell Jones '74, Ann Marie Connolly '74, Ann McDermott '79, and Mary Morton

photos by Dan Vallincourt

Photos by John Gillooly



Tom Carey '66, Claire Shipman and Mary Donohue Quinlan '76



Frank Harvey '64



Julio Taveras '02



Ryan Flinn '00 and Susan Csikos '79



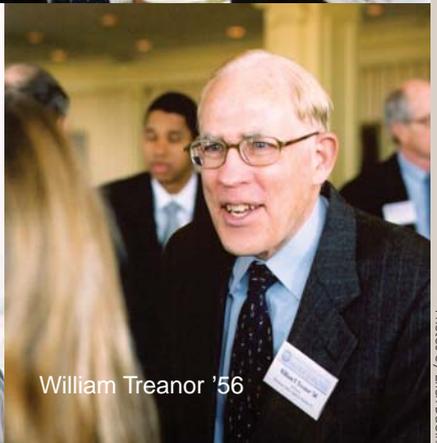
Erin Kelly Regan '92, Shawn Regan '93 and Richard Conway Casey '55



Kathleen '02 and Tom Mulligan '72



Matt Hanna '89



William Treanor '56



Karen Dunne '76

A Room with a View

May 5: The Holy Cross Leadership Council of New York sponsored Claire Shipman, Senior Correspondent for ABC News, at the Sky Club in the Met Life Building in New York City. Shipman's presentation, titled "A View from the White House" was part of the Distinguished Speaker Series.

The Scene