

Department of Economics*
Study Abroad and Study Away Policy – Approved January 2007

Policy:

1. Seven of the nine required courses for the Economics major must be taken within the Economics Department at Holy Cross.**
2. Both intermediate theory courses must be taken within the Economics Department at Holy Cross.
3. Credit granted for a course taken abroad precludes the student from receiving credit for a similar course taken here, even at a higher level.

Further explanation: Given the first point above, credit toward the Economics major for courses taken abroad will be limited to zero, one, or two courses. In order to receive credit toward the major, a course must have pre-requisites equivalent to those for similar level courses in our department (i.e., lower level courses must have a pre-requisite of a year of college-level economics, and upper levels must have a pre-requisite of a calculus-based intermediate theory course). Typically, students will be able to find one lower level elective that meets this criterion. Occasionally, students may find one lower and one upper level course. Please be aware that many foreign institutions do not offer calculus-based intermediate theory courses and therefore do not offer courses equivalent to our upper level electives.

The *Economics Major* consists of nine courses:

2 Principles courses (taken prior to Study Abroad)

2 Theory courses (taken here, preferably prior to Study Abroad)

Statistics (a comparable course – including regression analysis - may be taken abroad, but is typically not the best use of the study abroad program)

4 electives, one of which may be lower level (requiring only a year of principles as a pre-requisite); the remainder must be upper level (requiring calculus-based intermediate theory as a pre-requisite)

Up to two of these courses may be taken abroad, if found to be commensurate with the courses offered here.

Extraordinary circumstances can be referred to the Chair for discretionary decisions.

*Additional complexities are created by the demands of the Economics-Accounting major. Students in that program are referred to the Accounting coordinator for credit decisions.

**This policy does not apply to Transfer students.