

**Assignment: Understanding the economy**

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**Group 1 Total GDP: (Tables 1.1.5, 1.1.6)**

Go to Bureau of Economic analysis: <http://www.bea.gov/national/nipaweb/SelectTable.asp?Selected=N>  
(Go to www.bea.gov; Click on Gross Domestic Product / National Income and Product Accounts Tables / list of All NIPA Tables)

**Nominal GDP last year (Give to Group 7):**

<b>Statistic</b>	<b>Recent year</b>	<b>30 years ago</b>	<b>change</b>	<b>% change</b>	<b>an. % change</b>
Nominal GDP					
Real (Chain) GDP					
Real Consumption					
Real Investment					
Real Net exports					
Real Government					

**Group 2: Real GDP by expenditure category, as % of GDP (Table 1.1.6)**

Go to Bureau of Economic analysis: <http://www.bea.gov/national/nipaweb/SelectTable.asp?Selected=N>  
(Go to www.bea.gov; Click on Gross Domestic Product / National Income and Product Accounts Tables / list of All NIPA Tables)

Real GDP recent year:

Real GDP 30 years ago:

**Compute as % of GDP**

<b>Statistic</b>	<b>Recent year</b>	<b>30 years ago</b>	<b>change</b>
Real Consumption			
Real Investment			
Real Net exports			
Real Government			

**Group 3: National income by source of income: shares (Table 1.12) Recent quarter, 30 years ago**

Go to Bureau of Economic analysis: <http://www.bea.gov/national/nipaweb/SelectTable.asp?Selected=N>  
(Go to www.bea.gov; Click on Gross Domestic Product / National Income and Product Accounts Tables / list of All NIPA Tables)

<b>Statistic</b>	<b>Total (rec. yr)</b>	<b>% of NI</b>	<b>Total (30 years ago)</b>	<b>% of NI</b>	<b>% pt ch.</b>
National income		100%		100%	
Compensation of employees					
Proprietor's income					
Rental income					
Corporate profits					
Net interest					

**Group 4: GDP by industry (Table 6.1B, D)**

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(Go to www.bea.gov; Click on Gross Domestic Product / National Income and Product Accounts Tables / list of All NIPA Tables)

<b>Statistic</b>	<b>Total (rec yr)</b>	<b>% of NI</b>	<b>Total (30 yrs ago)</b>	<b>% of NI</b>	<b>% pt change</b>
National income					
Domestic industries ( <b>Find top 5</b> )					
Private industries					
Agriculture, forestry, and fishing + Mining					
Construction					
Manufacturing					
Transportation and public utilities					
Wholesale trade					
Retail trade					
Finance, insurance, and real estate					
Services					
Government					
Rest of the world					

**Group 5: Employment by industry (full-time workers) (Table 6.4A,B)**

Go to Bureau of Economic analysis: <http://www.bea.gov/national/nipaweb/SelectTable.asp?Selected=N>  
 (Go to www.bea.gov; Click on Gross Domestic Product / National Income and Product Accounts Tables / list of All NIPA Tables)

Statistic	Total (rec year)	% of Total	Total (30 yrs ago)	% of Total	% pt change
Total employment					
Domestic industries					
Private industries ( <b>Find top 5</b> )					
Agriculture, forestry, and fishing + Mining					
Construction					
Manufacturing					
Transportation and public utilities					
Wholesale trade					
Retail trade					
Finance, insurance, and real estate					
Services					
Government					
Rest of the world					



**Group 7: Growth in trade**

Go to U.S. Census Bureau ([www.census.gov](http://www.census.gov)), Business & Industry, Foreign Trade /Statistics link (on top) / Historical Series / U.S. International Trade In Goods and Services, Annual

**From group 1:**

**Nominal GDP last year:**

**Nominal GDP: 30 years ago:**

	Last Year		30 years ago	
	Total	As % of GDP	Total	As % of GDP
<b>Balance Total</b>				
<b>Bal. Goods</b>				
<b>Bal. Services</b>				
<b>Exports Total</b>				
<b>Exp. Goods</b>				
<b>Exp. Services</b>				
<b>Imports Total</b>				
<b>Imp. Goods</b>				
<b>Imp. Services</b>				