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# Expenses

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Tuition	\$34,630
Leave of Absence Fee, each semester	30
Room and Board	9,960
Graduation Fee	125
Health Service Fee	276
Transcript	3
Student Activities Fee	236
Application Fee	50
Continuation Fee	500
Health Insurance	Optional Charge

## Acceptance Deposits

Candidates are usually notified of acceptance from January to April and are obliged to forward a non-refundable reservation deposit of \$500 by May 1. The amount deposited is credited toward the first semester bill.

## Housing Deposits

All students who wish to reserve a room on campus during the next academic year must signify their intent and pay a non-refundable housing deposit of \$100. This deposit will be held as a damage deposit for the following academic year. Room damage will be assessed during the academic year. Charges in excess of or less than the deposit will be reflected on the student's bill. First year students will be billed for the deposit on their first bill of the academic year.

## Books and Personal Expenses

A fair estimate of the average personal and incidental expenses for the school year is \$900. Books and supplies average about \$700 for the year.

## Payment of Tuition Bills

Semester bills will be issued in July and December and are due and payable by the date indicated on each statement. Payment is to be made by check or money order, payable to the College of the Holy Cross, and sent to the Bursar, College of the Holy Cross, P.O. Box 3573, Boston, MA 02241-0573.

A student Medical Insurance Plan charge is included on the statement and descriptive pamphlets are mailed to each student. A waiver of participation must be forwarded to the Bursar if the insurance is not needed. Upon receipt of the waiver, the premium charge will be removed.

The College offers a monthly installment payment plan through Tuition Management Systems (TMS). Information regarding this plan is sent to current as well as prospective students and is available through the Bursar's Office.

To avoid problems with student registration and a late payment fee, the semester bill is due and payable as specified on the tuition statement. Whenever necessary, the College will cooperate with parents in arranging for any loan plan. However, in those cases when a balance remains on a student's account and mutually agreed upon arrangements have not been made, the following late fee structure will be implemented:

- Balances up to \$1,999.99 = \$50.00 late fee
- Balances of \$2,000 - \$2,999 = \$100.00 late fee
- Balances of \$3,000 - \$3,999 = \$150.00 late fee
- Balances of \$4,000 - \$4,999 = \$200.00 late fee
- Balances of \$5,000 and higher = \$250.00 late fee

The policy of the College of the Holy Cross allows for the withholding of transcripts and certifications of academic records from any person whose financial obligations to the College are due and/or unpaid. Delinquent accounts are referred to credit bureaus and a collection agency. If any overdue obligation is referred to an outside agency or to an attorney for collection efforts and/or legal suit, the debt is increased to cover all reasonable costs of collection, including interest, penalties, collection agency fees, courts costs, and attorney fees.

## Refunds of Tuition, Room, and Board

If a student withdraws during the semester, charges will be prorated if the student has been enrolled for less than or equal to 60 percent of the term. The refund formula measures the actual number of days enrolled during the semester. It is determined by dividing the number of days enrolled by the number of days in the semester including weekends and holidays and excluding Thanksgiving break and spring break. For example, there are 104 eligible calendar days in the 2007 fall semester. If a student withdraws on the 50th day in the semester, the student's charges and financial aid will be prorated to reflect that s/he was enrolled for 48.1 percent of the semester (50 divided by 104).

If a student is a recipient of Federal Title IV financial aid, refunds to those programs are required by federal law to be the first priority and must be returned in the following order: Unsubsidized Stafford Loan, Subsidized Stafford Loan, Federal Perkins Loan, Federal Plus Loan, Federal Pell Grant, and Federal SEOG.

A student is not eligible for a refund until all Federal Title IV programs and other scholarships are reimbursed as required and all outstanding balances with the College have been cleared.

After the 60-percent point, there will be no refund of tuition and fees. Room and board fees will be refunded after the 60-percent point only if the removal from campus is due to disciplinary action or medical hardship. Under these circumstances, refunds of room and board will be calculated on a weekly basis. All refunds are subject to assessment of an administrative fee.

The following items are not subject to the refund policy: Visual arts fees, medical insurance, computer installment payment plans, late fees, leave of absence fees, dormitory fines, parking fines, and library fines.

All refunds are calculated and issued from the Office of the Bursar. Federal regulations require that the final tuition statement of all withdrawing students be finalized no later than 30 days after the withdrawal date. Further information concerning the details of this refund policy may be obtained by contacting the Office of the Bursar.

## **Credit Balances**

If a student's tuition account is at a credit balance after receipt of all financial aid TMS payments, the Bursar Office would be able to return excess funds upon receipt of a written request. A credit balance that is a result of a parent payment or a parent loan, (i.e. MEFA Loan or Plus Loan) will be refunded to the parent, or to the student with written permission from the parent. A credit balance that is a result of a scholarship or grant or a student loan, (i.e. Stafford Loan, Perkins Loan, Signature Loan, TERI Loan, CitiAssist Loan) will be refunded to the student, or the parent with written permission from the student.

## **Policy Change**

The charges made by the College are subject to change at any time by the formal action of the College administration.