

Bequests

Gifts by will to Holy Cross are essential to the future of the College. The unrestricted gift is the most useful and effective since it can be allocated where the need is the greatest. However, a gift for a specific purpose is also vital and may take the form of endowed chairs, named scholarships, buildings, books for the library, research equipment, works of art and the like. The following suggested forms for a bequest to the College of the Holy Cross should be adapted or rewritten by legal counsel to fit the donor's individual situation.

Legal Forms of Bequest

Specific Amount for Unrestricted Purposes. I give, devise and bequeath to the Trustees of the College of the Holy Cross, a corporation existing under the laws of the Commonwealth of Massachusetts located in Worcester, Massachusetts, the sum of (insert dollar amount) in cash or in-kind (or _____ shares of _____ stock) OR (insert percent) of my estate to be used at the discretion of the College for its general purposes.

Specific Amount for Specific Purposes. I give, devise and bequeath to the Trustees of the College of the Holy Cross, a corporation existing under the laws of the Commonwealth of Massachusetts located in Worcester, Massachusetts, the sum of (insert dollar amount) in cash or in-kind (or _____ shares of _____ stock) OR (insert percent) of my estate to be used for _____ at the College of the Holy Cross. If in the opinion of the College's Board of Trustees, the purposes of the College would be better served by using the income or principal, or both, for the College's general purposes, the income or principal, or both, may so be used.

Specific Bequests. I bequeath my (insert description of property) to the Trustees of the College of the Holy Cross, a corporation existing under the laws of the Commonwealth of Massachusetts located in Worcester, Massachusetts.

Residuary Bequests. I devise and bequeath the residue of the property owned by me at my death, real and personal and wherever situate, to the Trustees of the College of the Holy Cross, a corporation existing under the laws of the Commonwealth of Massachusetts located in Worcester, Massachusetts, for its general purposes (or name a particular purpose).

Consult your own attorney:

The provisions in your Will for making a gift to the College of the Holy Cross will depend upon the type of gift and your unique circumstances. We hope these specimen provisions will be helpful to your attorney.

The Office of Gift Planning at Holy Cross is available to answer questions you or your attorney might have. Please call (508) 793-2379.